Academy of Hope

Financial Report

August 2026

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Prepared by Veris on September 16, 2026.

No CPA provides any assurance on these financial statements.

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Financial Highlights

Revenue

August
$117,218
↗ Up 4% vs. Jul 2026

Fiscal YTD
$229,733
↗ Up 2% vs. Prior Year

Operating Expenses

August
$153,874
↗ Up 25% vs. Jul 2026

Fiscal YTD
$276,791
↗ Up 4% vs. Prior Year

Net Income

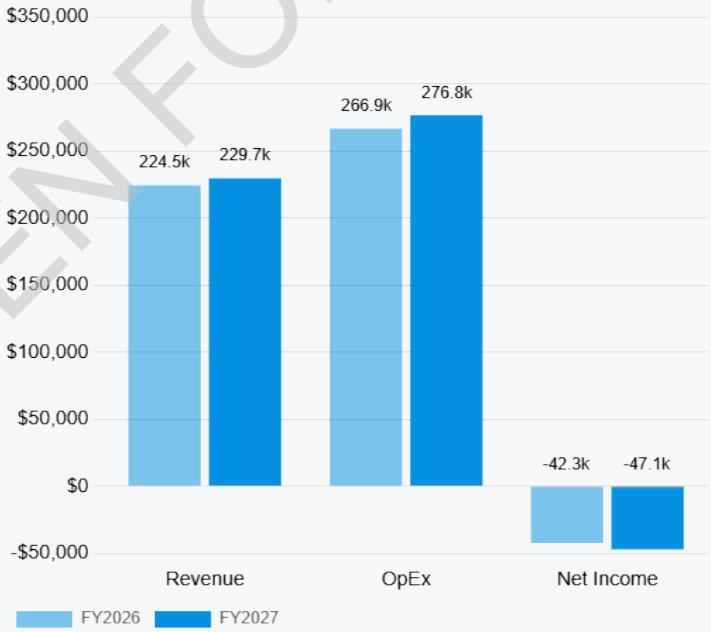
August
-$36,656
↘ Down 252% vs. Jul 2026

Fiscal YTD
-$47,057
↘ Down 11% vs. Prior Year

Key metrics

Bank Accounts	$50.3k

Statement of Revenue and Expenditures: Fiscal YTD FY2027 vs. FY2026



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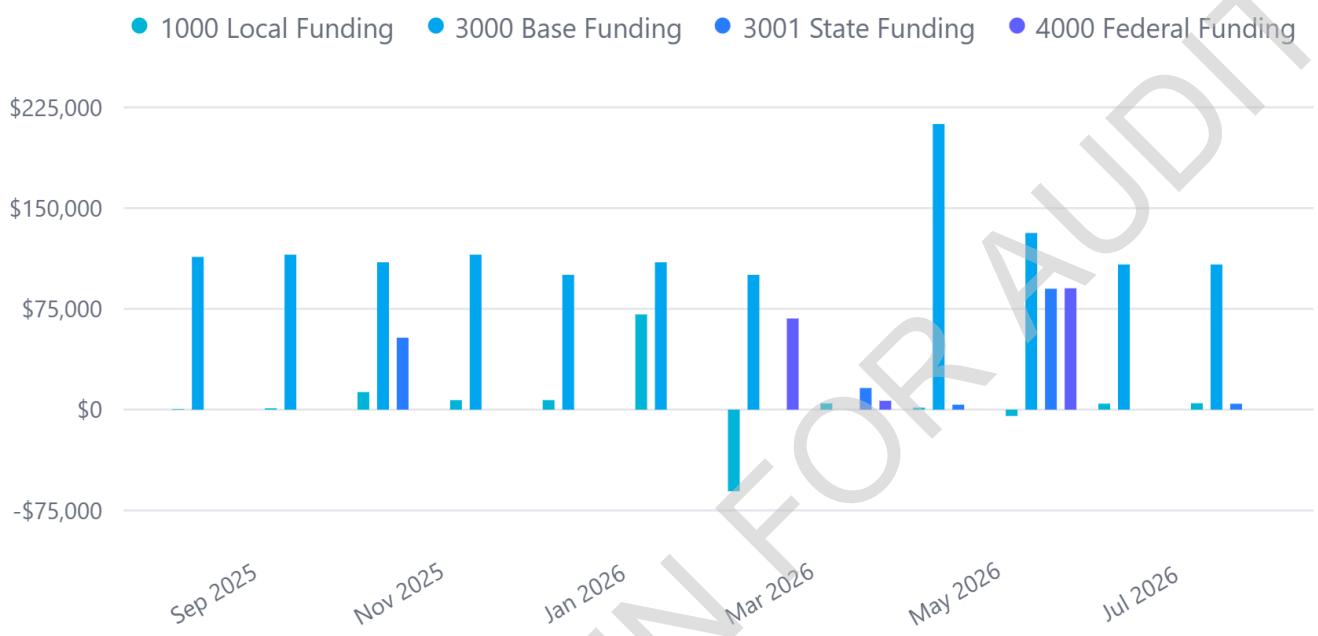
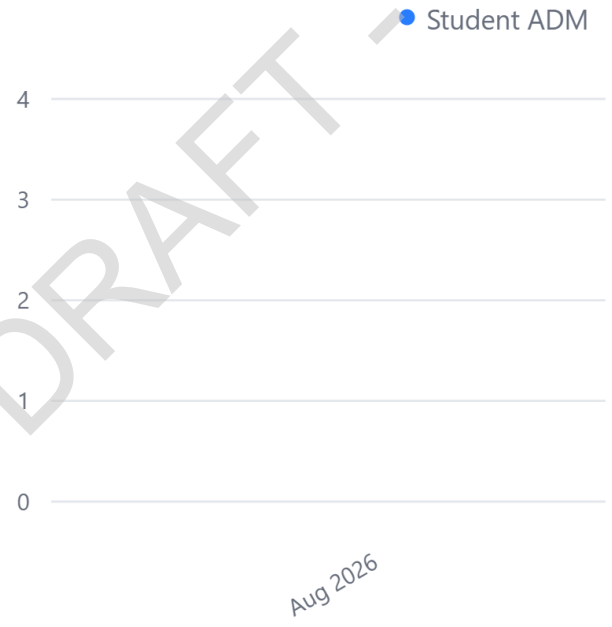
Metrics

Income Summary by Month

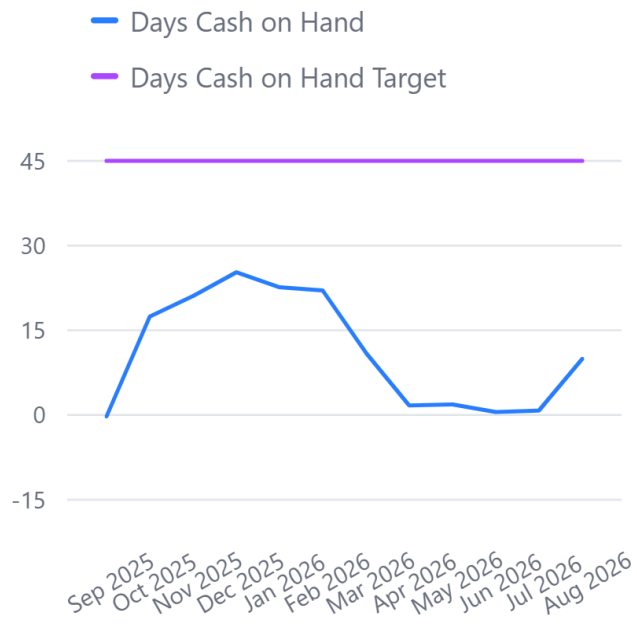


Student ADM

45 Day Count standing at 85 Students



Days Cash on Hand vs. Target



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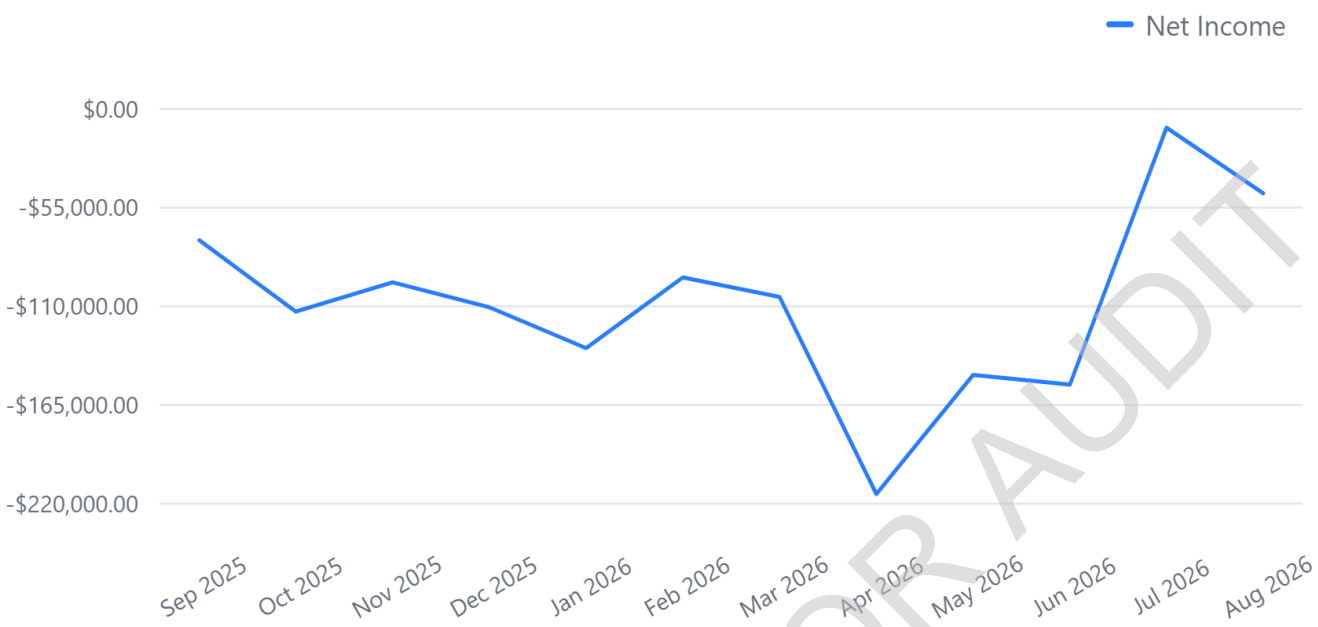
Surplus (Deficit) vs. Budget



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Statement of Financial Position (last 2 months)

July 2026 - August 2026

Name	Jul '26	Aug '26
ASSETS	**-**	**-**
Current Assets	-	-
Bank Accounts	-	-
10000 Bank of America - 1942	$770	$1,463
10005 CCNB Money Market-9347	$102	$102
10010 CCNB Operating - 2385	$2,228	$48,664
10012 CCNB PTO - 2468	$101	$101
Total Bank Accounts	**$3,202**	**$50,331**
Other Current Assets	-	-
13001 Prepaid Expenses	$10,924	$14,172
Total Other Current Assets	**$10,924**	**$14,172**
Total Current Assets	**$14,126**	**$64,504**
Other Assets	-	-
18700 Security Deposits Asset	$25,000	$38,124
Total Other Assets	**$25,000**	**$38,124**
TOTAL ASSETS	**$39,126**	**$102,628**
LIABILITIES AND EQUITY	**-**	**-**
Liabilities	-	-
Current Liabilities	-	-
Accounts Payable	-	-
20000 Accounts Payable	$99,330	$121,563
Total Accounts Payable	**$99,330**	**$121,563**
Other Current Liabilities	-	-
24000 Payroll Liabilities	-$2,867	-
24001 Payroll Liabilities - Aflac	$1,175	$1,487
24004 Accrued Expenses	$2,364	$13,180
24005 Payroll Accrual	$102,222	$79,179
24010 Payroll Liabilities - SCRS	$111,238	$74,657
Total 24010 Payroll Liabilities - SCRS	**$111,238**	**$74,657**

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Name	Jul '26	Aug '26
24021 Payroll Liabilities - Mass Mutu	$4,169	$6,548
26002 Due to State	$2,236	$2,236
28000 Deferred Revenue	$387	$108,439
Total Other Current Liabilities	**$220,927**	**$285,728**
Total Current Liabilities	**$320,257**	**$407,292**
Long-Term Liabilities	-	-
27200 Other Liabilities	-	$13,124
Total Long-Term Liabilities	**-**	**$13,124**
Total Liabilities	**$320,257**	**$420,416**
Equity	-	-
32000 Unrestricted Net Assets	-$270,729	-$270,729
Net Income	-$10,401	-$47,057
Total Equity	**-$281,131**	**-$317,787**
TOTAL LIABILITIES AND EQUITY	**$39,126**	**$102,628**

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Statement of Revenue and Expenditures (last month)

August 2026

Name	Aug '26	Jul '26 - Aug '26
Income	**-**	**-**
1000 Local Funding	-	-
1510 Interest Income	$0	$0
1700 Pupil Activity Revenues	-	-
1790 Other Pupil Activity Income	-	$1,364
Total 1700 Pupil Activity Revenues	**-**	**$1,364**
1920 Contributions and Donations	$2,630	$4,680
1920.01 Unrestricted Contributions	$500	$500
Total 1920 Contributions and Donations	**$3,130**	**$5,180**
1928 Fundraising income	$1,625	$1,974
1999 Other Income	$11	$711
Total 1000 Local Funding	**$4,766**	**$9,229**
3000 Base Funding	-	-
3103 State Aid to Classrooms	$108,052	$216,104
Total 3000 Base Funding	**$108,052**	**$216,104**
3001 State Funding	-	-
3577 Teacher Supply Funds	$4,400	$4,400
Total 3001 State Funding	**$4,400**	**$4,400**
Total Income	**$117,218**	**$229,733**
Gross Profit	**$117,218**	**$229,733**
Expenses	**-**	**-**
100-000 Personnel	-	-
100-100 Personnel-Instructional	$62,852	$119,471
100-200 Personnel-Support	$43,736	$69,827
Total 100-000 Personnel	**$106,589**	**$189,298**
300-000 Contracted Services	$15,397	$26,377
400-000 Supplies	$10,964	$19,249
500-000 Facilities	$20,218	$41,071
600-000 Other Expenses	$704	$793

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Name	Aug '26	Jul '26 - Aug '26
Total Expenses	**$153,874**	**$276,791**
Net Operating Income	**-$36,656**	**-$47,057**
Net Income	**-$36,656**	**-$47,057**

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Statement of Revenue and Expenditures (Fiscal Year-to-date)

July 2026 - August 2026

Name	Jul '26	Aug '26	Total
Income	**-**	**-**	**-**
1000 Local Funding	-	-	-
1510 Interest Income	$0	$0	$0
1700 Pupil Activity Revenues	-	-	-
1790 Other Pupil Activity Income	$1,364	-	$1,364
Total 1700 Pupil Activity Revenues	**$1,364**	**-**	**$1,364**
1920 Contributions and Donations	$2,050	$2,630	$4,680
1920.01 Unrestricted Contributions	-	$500	$500
Total 1920 Contributions and Donations	**$2,050**	**$3,130**	**$5,180**
1928 Fundraising income	$349	$1,625	$1,974
1999 Other Income	$700	$11	$711
Total 1000 Local Funding	**$4,463**	**$4,766**	**$9,229**
3000 Base Funding	-	-	-
3103 State Aid to Classrooms	$108,052	$108,052	$216,104
Total 3000 Base Funding	**$108,052**	**$108,052**	**$216,104**
3001 State Funding	-	-	-
3577 Teacher Supply Funds	-	$4,400	$4,400
Total 3001 State Funding	**-**	**$4,400**	**$4,400**
Total Income	**$112,515**	**$117,218**	**$229,733**
Gross Profit	**$112,515**	**$117,218**	**$229,733**
Expenses	**-**	**-**	**-**
100-000 Personnel	-	-	-
100-100 Personnel-Instructional	$56,618	$62,852	$119,471
100-200 Personnel-Support	$26,091	$43,736	$69,827
Total 100-000 Personnel	**$82,709**	**$106,589**	**$189,298**
300-000 Contracted Services	$10,980	$15,397	$26,377
400-000 Supplies	$8,285	$10,964	$19,249
500-000 Facilities	$20,852	$20,218	$41,071
600-000 Other Expenses	$88	$704	$793

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Name	Jul '26	Aug '26	Total
Total Expenses	**$122,916**	**$153,874**	**$276,791**
Net Operating Income	**-$10,401**	**-$36,656**	**-$47,057**
Net Income	**-$10,401**	**-$36,656**	**-$47,057**

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Budget vs Actuals (Fiscal YTD)

July 2026 - August 2026

Name	YTD Actuals	YTD Budget	Act vs Budget	Full year budget	YTD act vs Full year	YTD % to budget
Income	-	-	-	-	-	0%
1000 Local Funding	-	-	-	-	-	0%
1510 Interest Income	-	-	-	-	-	0%
1700 Pupil Activity Revenues	-	-	-	-	-	0%
1790 Other Pupil Activity Income	$1,364	-	$1,364	-	$1,364	0%
1792 Field trips Revenue	-	$166	-$166	$1,000	-$1,000	0%
Total 1700 Pupil Activity Revenues	**$1,364**	**$166**	**$1,197**	**$1,000**	**$364**	**136%**
1920 Contributions and Donations	$4,680	$12,500	-$7,820	$75,000	-$70,320	6%
1920.01 Unrestricted Contributions	$500	-	$500	-	$500	0%
1920.05 Restricted Contributions	-	$8,333	-$8,333	$50,000	-$50,000	0%
Total 1920 Contributions and Donations	**$5,180**	**$20,833**	**-$15,653**	**$125,000**	**-$119,820**	**4%**
1928 Fundraising income	$1,974	$1,666	$307	$10,000	-$8,026	20%
1999 Other Income	$711	-	$711	-	$711	0%
Total 1000 Local Funding	**$9,229**	**$22,666**	**-$13,437**	**$136,000**	**-$126,770**	**7%**
3000 Base Funding	-	-	-	-	-	0%
3103 State Aid to Classrooms	$216,104	$218,617	-$2,512	$1,311,702	-$1,095,597	16%
Total 3000 Base Funding	**$216,104**	**$218,617**	**-$2,512**	**$1,311,702**	**-$1,095,597**	**16%**
3001 State Funding	$4,400	$11,195	-$6,795	$67,170	-$62,770	7%
4000 Federal Funding	-	-	-	-	-	0%

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Name	YTD Actuals	YTD Budget	Act vs Budget	Full year budget	YTD act vs Full year	YTD % to budget
4310 Title 1	-	$12,302	-$12,302	$73,814	-$73,814	0%
4510 IDEA	-	$16,972	-$16,972	$101,833	-$101,833	0%
4800 USDA Reimbursement	-	-	-	-	-	0%
4810 School Lunch	-	$5,000	-$5,000	$30,000	-$30,000	0%
Total 4800 USDA Reimbursement	**-**	**$5,000**	**-$5,000**	**$30,000**	**-$30,000**	**0%**
Total 4000 Federal Funding	**-**	**$34,274**	**-$34,274**	**$205,647**	**-$205,647**	**0%**
Total Income	**$229,733**	**$286,753**	**-$57,019**	**$1,720,519**	**-$1,490,785**	**13%**
Gross Profit	$229,733	$286,753	-$57,019	$1,720,519	-$1,490,785	13%
Expenses	-	-	-	-	-	0%
100-000 Personnel	-	-	-	-	-	0%
100-100 Personnel-Instructional	$119,471	$123,244	-$3,772	$739,464	-$619,993	16%
100-200 Personnel-Support	$69,827	$81,440	-$11,613	$488,645	-$418,817	14%
Total 100-000 Personnel	**$189,298**	**$204,684**	**-$15,385**	**$1,228,109**	**-$1,038,810**	**15%**
300-000 Contracted Services	$26,377	$24,639	$1,738	$147,839	-$121,461	18%
400-000 Supplies	$19,249	$16,893	$2,356	$101,360	-$82,110	19%
500-000 Facilities	$41,071	$21,000	$20,070	$126,002	-$84,930	33%
600-000 Other Expenses	$793	$2,609	-$1,816	$15,657	-$14,863	5%
700-100 Pupil Activities	-	$500	-$500	$3,000	-$3,000	0%
Total Expenses	**$276,791**	**$270,327**	**$6,463**	**$1,621,967**	**-$1,345,176**	**17%**
Net Operating Income	-$47,057	$16,425	-$63,482	$98,551	-$145,608	-48%
Net Income	-$47,057	$16,425	-$63,482	$98,551	-$145,608	-48%

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Academy of Hope
Compliance Transparency report
August 2026

Transaction date	Name	Memo	Amount
08/01/2026	Pee Dee Place LLC	Rent	14,500.00
08/01/2026	Segra	Telecom	15.00
08/01/2026	Spectrum Business	Telephone	271.99
08/03/2026	SC Public Charter School Alliance	Dues & fees	558.00
08/03/2026	HTC Telephone	Phone	458.31
08/03/2026	QuickBooks Payments	Software	151.20
08/03/2026	Integrity Business Machines	Equipment Lease	417.60
08/04/2026	The Hartford	Insurance	887.98
08/05/2026	Wells Fargo Financial Leasing Inc.	Lease expense	865.05
08/05/2026	Horry Electric Cooperative, Inc.	Utilities	75.64
08/06/2026	Bill.com	Software	102.77
08/06/2026	Veris LLC	Accounting Services	4,174.00
08/06/2026	Dart Automotive Inc	Repairs & Maintenance	1,144.98
08/07/2026	Turner/Caudell	Legal Services	675.00
08/07/2026	SC Department of Motor Vehicles	Registration	10.00
08/07/2026	ASI Flex Fees	Health Benefits	-0.55
08/07/2026	ASI Flex Contributions	Health Benefits	-41.67
08/09/2026	Horry Electric Cooperative, Inc.	Utilities	2,419.98
08/10/2026	Performance Foodservice	Food Services	623.51
08/10/2026	Performance Foodservice	Food Services	118.39
08/10/2026	Performance Foodservice	Food Services	-55.87
08/11/2026	Dart Automotive Inc	Repairs & Maintenance	816.61
08/11/2026	Horry County Treasurer	Transportation	48.00
08/12/2026	Horry County Treasurer	Transportation	24.00
08/12/2026	Utica National Insurance Group	Insurance	5,154.00
08/13/2026	SCRS	Retirement	-17,033.95
08/13/2026	SCRS	Retirement	-21,688.48
08/13/2026	ASI Flex Contributions	Health Benefits	-41.67
08/13/2026	ASI Flex Fees	Health Benefits	-0.55
08/14/2026	Dart Automotive Inc	Repairs & Maintenance	2,017.97
08/17/2026	WordwrightWeb Co/ Eagle Web Design Inc	Technology Service	30.00
08/18/2026	Performance Foodservice	Food Services	1,343.00
08/19/2026	Dart Automotive Inc	Repairs & Maintenance	3,700.33
08/21/2026	Dominion Energy	Utilities	169.80
08/24/2026	Vincent D. Myers dba ITIS, LLC	Technology Service	0.01
08/24/2026	SC Dept of Education	Professional Development	300.00
08/25/2026	The Hartford	Insurance	883.82
08/25/2026	SCRS	Retirement	-17,898.52
08/25/2026	ASI Flex Contributions	Health Benefits	-49.67
08/25/2026	ASI Flex Fees	Health Benefits	-1.65

08/27/2026	Image Supply	Operations supplies	57.67
08/28/2026	WordwrightWeb Co/ Eagle Web Design Inc	Technology Service	270.00
08/31/2026	Image Supply	Operations supplies	4.11
TOTAL			**-$14,523.86**

Wednesday, September 09, 2026 04:07 PM GMT-05:00