Academy of Hope

Financial Report

July 2026

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Prepared by Veris on August 18, 2026.

No CPA provides any assurance on these financial statements.

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Financial Highlights

As a result of the new state mandated transparency requirements, Veris will no longer be issuing reports with ask client transaction activity. Coding clarification is required so proper descriptions are included. Not providing this information will result in delayed reporting.

Revenue

July
$96,029

↘ Down 32% vs. Jun 2026

Fiscal YTD
$96,029

↘ Down 16% vs. Prior Year

Operating Expenses

July
$123,591

↘ Down 17% vs. Jun 2026

Fiscal YTD
$123,591

↘ Down 3% vs. Prior Year

Net Income

July
-$27,561

↘ Down 283% vs. Jun 2026

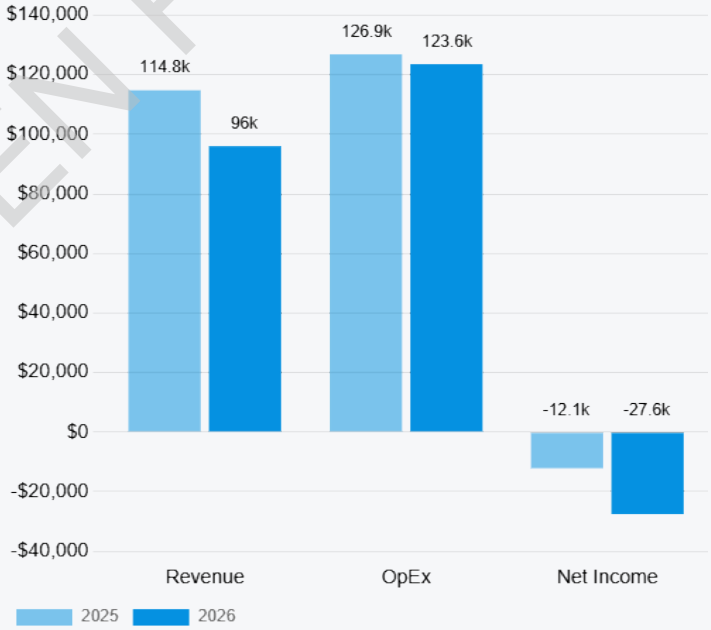
Fiscal YTD
-$27,561

↘ Down 127% vs. Prior Year

Key metrics

Bank Accounts	$2.9k

Statement of Revenue and Expenditures: Fiscal YTD 2026 vs. 2025



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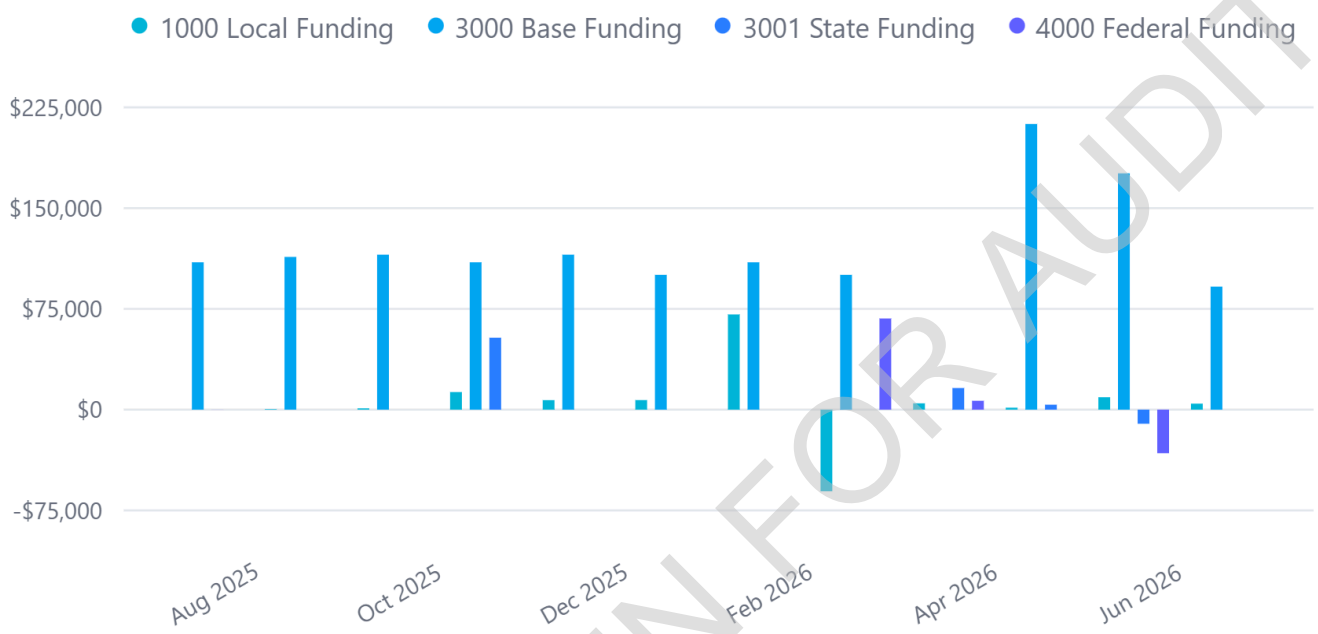
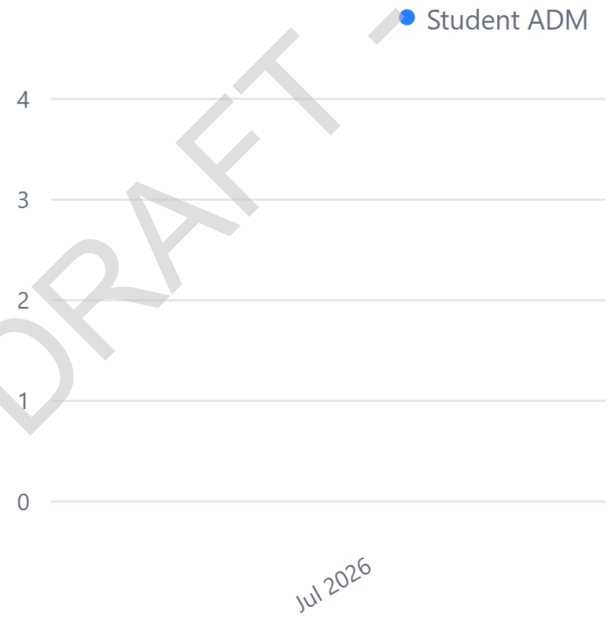
Metrics

Income Summary by Month

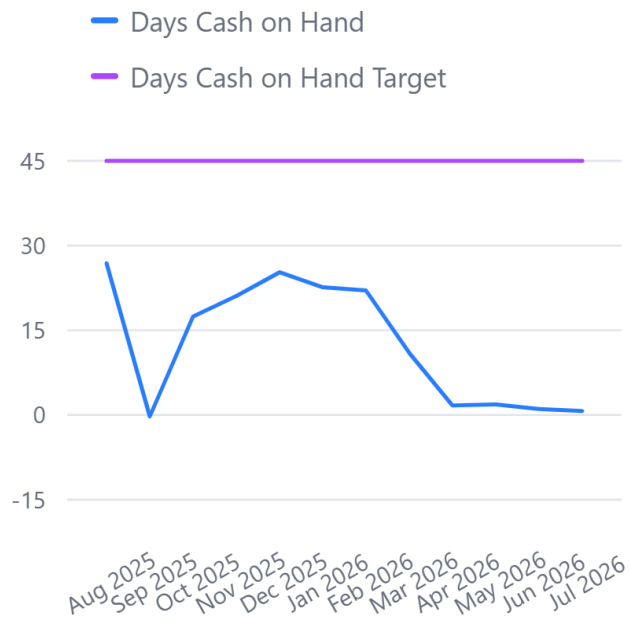


Student ADM

45 Day Count standing at 85 Students



Days Cash on Hand vs. Target



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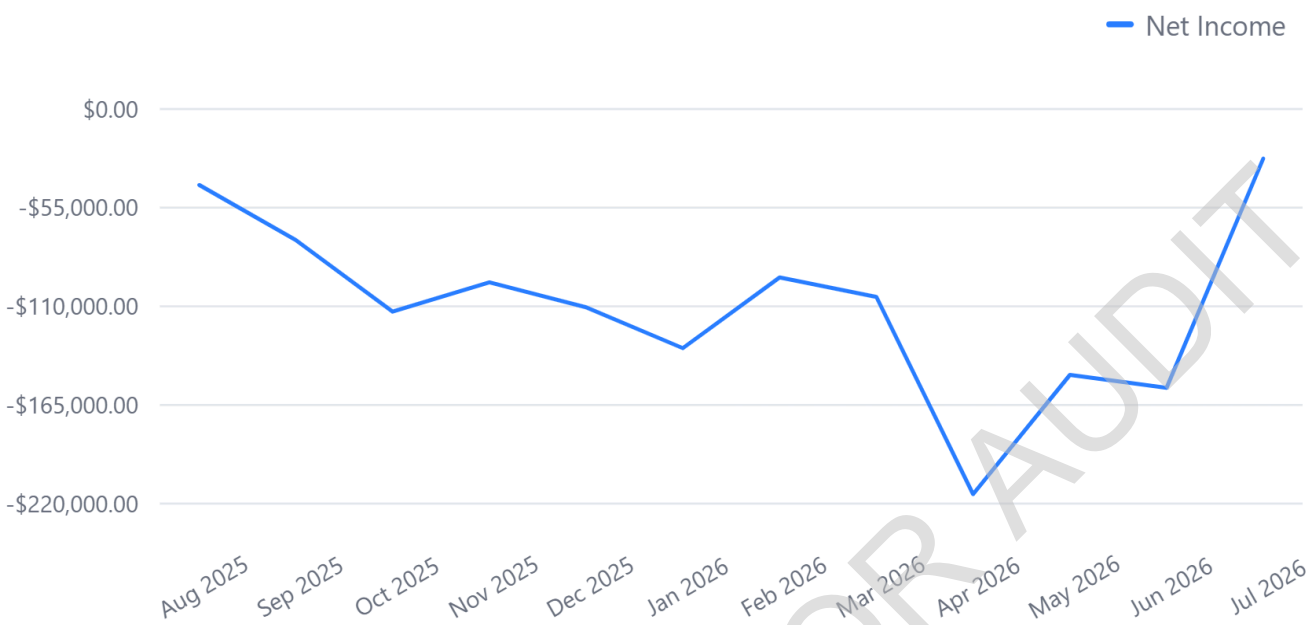
Surplus (Deficit) vs. Budget



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Statement of Financial Position (last 2 months)

June 2026 - July 2026

Name	Jun '26	Jul '26
ASSETS	**-**	**-**
Current Assets	-	-
Bank Accounts	-	-
10000 Bank of America - 1942	$393	$470
10005 CCNB Money Market-9347	$102	$102
10010 CCNB Operating - 2385	$4,613	$2,228
10012 CCNB PTO - 2468	$101	$101
Total Bank Accounts	**$5,209**	**$2,902**
Other Current Assets	-	-
13001 Prepaid Expenses	$8,577	$10,924
17000 Due from HCSD	$142,395	$91,565
Total Other Current Assets	**$150,972**	**$102,490**
Total Current Assets	**$156,182**	**$105,392**
Other Assets	-	-
18700 Security Deposits Asset	$25,000	$25,000
Total Other Assets	**$25,000**	**$25,000**
TOTAL ASSETS	**$181,182**	**$130,392**
LIABILITIES AND EQUITY	**-**	**-**
Liabilities	-	-
Current Liabilities	-	-
Accounts Payable	-	-
20000 Accounts Payable	$111,159	$99,477
Total Accounts Payable	**$111,159**	**$99,477**
Other Current Liabilities	-	-
24001 Payroll Liabilities - Aflac	$1,314	$637
24004 Accrued Expenses	$17,460	$11,963
24005 Payroll Accrual	$111,248	$108,893
24010 Payroll Liabilities - SCRS	$112,611	$108,407
Total 24010 Payroll Liabilities - SCRS	**$112,611**	**$108,407**

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Name	Jun '26	Jul '26
24021 Payroll Liabilities - Mass Mutu	$2,984	$4,169
26002 Due to State	$1,218	$1,218
28000 Deferred Revenue	$95,672	$95,672
Total Other Current Liabilities	**$342,510**	**$330,964**
Total Current Liabilities	**$453,669**	**$430,441**
Total Liabilities	**$453,669**	**$430,441**
Equity	-	-
32000 Unrestricted Net Assets	-$117,036	-$272,487
Net Income	-$155,450	-$27,561
Total Equity	**-$272,487**	**-$300,049**
TOTAL LIABILITIES AND EQUITY	**$181,182**	**$130,392**

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Statement of Revenue and Expenditures (last month)

July 2026

Name	Jul '26	Jul '26
Income	**-**	**-**
1000 Local Funding	-	-
1510 Interest Income	$0	$0
1700 Pupil Activity Revenues	-	-
1790 Other Pupil Activity Income	$1,364	$1,364
Total 1700 Pupil Activity Revenues	**$1,364**	**$1,364**
1920 Contributions and Donations	$2,050	$2,050
1928 Fundraising income	$349	$349
1999 Other Income	$700	$700
Total 1000 Local Funding	**$4,463**	**$4,463**
3000 Base Funding	-	-
3103 State Aid to Classrooms	$91,565	$91,565
Total 3000 Base Funding	**$91,565**	**$91,565**
Total Income	**$96,029**	**$96,029**
Gross Profit	**$96,029**	**$96,029**
Expenses	**-**	**-**
100-000 Personnel	-	-
100-100 Personnel-Instructional	$57,353	$57,353
100-200 Personnel-Support	$26,091	$26,091
Total 100-000 Personnel	**$83,445**	**$83,445**
300-000 Contracted Services	$10,919	$10,919
400-000 Supplies	$8,285	$8,285
500-000 Facilities	$20,852	$20,852
600-000 Other Expenses	$88	$88
Total Expenses	**$123,591**	**$123,591**
Net Operating Income	**-$27,561**	**-$27,561**
Net Income	**-$27,561**	**-$27,561**

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Statement of Revenue and Expenditures (Fiscal Year-to-date)

July 2026 - July 2026

Name	Jul '26	Total
Income	**-**	**-**
1000 Local Funding	-	-
1510 Interest Income	$0	$0
1700 Pupil Activity Revenues	-	-
1790 Other Pupil Activity Income	$1,364	$1,364
Total 1700 Pupil Activity Revenues	**$1,364**	**$1,364**
1920 Contributions and Donations	$2,050	$2,050
1928 Fundraising income	$349	$349
1999 Other Income	$700	$700
Total 1000 Local Funding	**$4,463**	**$4,463**
3000 Base Funding	-	-
3103 State Aid to Classrooms	$91,565	$91,565
Total 3000 Base Funding	**$91,565**	**$91,565**
Total Income	**$96,029**	**$96,029**
Gross Profit	**$96,029**	**$96,029**
Expenses	**-**	**-**
100-000 Personnel	-	-
100-100 Personnel-Instructional	$57,353	$57,353
100-200 Personnel-Support	$26,091	$26,091
Total 100-000 Personnel	**$83,445**	**$83,445**
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500-000 Facilities	$20,852	$20,852
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Total Expenses	**$123,591**	**$123,591**
Net Operating Income	**-$27,561**	**-$27,561**
Net Income	**-$27,561**	**-$27,561**

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Budget vs Actuals (Fiscal YTD)

July 2026 - July 2026

Name	YTD Actuals	YTD Budget	Act vs Budget	Full year budget	YTD act vs Full year	YTD % to budget
Income	-	-	-	-	-	0%
1000 Local Funding	-	-	-	-	-	0%
1510 Interest Income	-	-	-	-	-	0%
1700 Pupil Activity Revenues	-	-	-	-	-	0%
1790 Other Pupil Activity Income	$1,364	-	$1,364	-	$1,364	0%
1792 Field trips Revenue	-	$83	-$83	$1,000	-$1,000	0%
Total 1700 Pupil Activity Revenues	**$1,364**	**$83**	**$1,280**	**$1,000**	**$364**	**136%**
1920 Contributions and Donations	$2,050	$6,250	-$4,200	$75,000	-$72,950	3%
1920.05 Restricted Contributions	-	$4,166	-$4,166	$50,000	-$50,000	0%
Total 1920 Contributions and Donations	**$2,050**	**$10,416**	**-$8,366**	**$125,000**	**-$122,950**	**2%**
1928 Fundraising income	$349	$833	-$484	$10,000	-$9,651	3%
1999 Other Income	$700	-	$700	-	$700	0%
Total 1000 Local Funding	**$4,463**	**$11,333**	**-$6,869**	**$136,000**	**-$131,536**	**3%**
3000 Base Funding	-	-	-	-	-	0%
3103 State Aid to Classrooms	$91,565	$109,308	-$17,742	$1,311,702	-$1,220,136	7%
Total 3000 Base Funding	**$91,565**	**$109,308**	**-$17,742**	**$1,311,702**	**-$1,220,136**	**7%**
3001 State Funding	-	$5,597	-$5,597	$67,170	-$67,170	0%
4000 Federal Funding	-	-	-	-	-	0%
4310 Title 1	-	$6,151	-$6,151	$73,814	-$73,814	0%

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Name	YTD Actuals	YTD Budget	Act vs Budget	Full year budget	YTD act vs Full year	YTD % to budget
4510 IDEA	-	$8,486	-$8,486	$101,833	-$101,833	0%
4800 USDA Reimbursement	-	-	-	-	-	0%
4810 School Lunch	-	$2,500	-$2,500	$30,000	-$30,000	0%
Total 4800 USDA Reimbursement	**-**	**$2,500**	**-$2,500**	**$30,000**	**-$30,000**	**0%**
Total 4000 Federal Funding	**-**	**$17,137**	**-$17,137**	**$205,647**	**-$205,647**	**0%**
Total Income	**$96,029**	**$143,376**	**-$47,347**	**$1,720,519**	**-$1,624,489**	**6%**
Gross Profit	$96,029	$143,376	-$47,347	$1,720,519	-$1,624,489	6%
Expenses	-	-	-	-	-	0%
100-000 Personnel	-	-	-	-	-	0%
100-100 Personnel-Instructional	$57,353	$61,622	-$4,268	$739,464	-$682,110	8%
100-200 Personnel-Support	$26,091	$40,720	-$14,629	$488,645	-$462,553	5%
Total 100-000 Personnel	**$83,445**	**$102,342**	**-$18,897**	**$1,228,109**	**-$1,144,664**	**7%**
300-000 Contracted Services	$10,919	$12,319	-$1,400	$147,839	-$136,919	7%
400-000 Supplies	$8,285	$8,446	-$161	$101,360	-$93,074	8%
500-000 Facilities	$20,852	$10,500	$10,352	$126,002	-$105,149	17%
600-000 Other Expenses	$88	$1,304	-$1,216	$15,657	-$15,568	1%
700-100 Pupil Activities	-	$250	-$250	$3,000	-$3,000	0%
Total Expenses	**$123,591**	**$135,163**	**-$11,572**	**$1,621,967**	**-$1,498,376**	**8%**
Net Operating Income	-$27,561	$8,212	-$35,774	$98,551	-$126,113	-28%
Net Income	-$27,561	$8,212	-$35,774	$98,551	-$126,113	-28%

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Academy of Hope
Purchase List
June-July, 2026

Transaction date	Name	Description	Amount
06/01/2026	WordwrightWeb Co/ Eagle Web Design Inc	Technology Service	250.00
06/01/2026	WordwrightWeb Co/ Eagle Web Design Inc	Technology Service	30.00
06/01/2026	WordwrightWeb Co/ Eagle Web Design Inc	Technology Service	1,560.00
06/01/2026	Wild Wood Farms	Field Trips	309.00
06/01/2026	Wal-Mart	Admin supplies	38.36
06/01/2026	Wal-Mart	Admin supplies	31.80
06/01/2026	Walmart	Admin supplies	177.26
06/01/2026	Veris LLC	Fiscal Services	244.17
06/01/2026	USPS	Admin supplies	15.60
06/01/2026	Speedway Fleet	Transportation supplies	322.18
06/01/2026	Speedway Fleet	Transportation supplies	207.91
06/01/2026	Spectrum Business	Telephone	272.00
06/01/2026	Six Flags	Field Trips	1,284.88
06/01/2026	Segra	Telephone	15.00
06/01/2026	Pee Dee Place LLC	Rent	14,500.00
06/01/2026	Martin Smith & Company, CPAs, PA	Fiscal Services	850.00
06/01/2026	Lowes	Operations supplies	128.41
06/01/2026	LN Worksite Billing Department	Insurance	-1,075.50
06/01/2026	Jones School Supply Co., Inc	Pupil Supplies	725.90
06/01/2026	Integrity Business Machines	Equipment Lease	154.75
06/01/2026	Image Supply	Operations supplies	66.37
06/01/2026	Image Supply	Operations supplies	7.17
06/01/2026	Image Supply	Operations supplies	334.67
06/01/2026	Image Supply	Operations supplies	13.19
06/01/2026	GFL Environmental/Waste Industries	Trash service	543.66
06/01/2026	Flywire	Admin expense	250.28
06/01/2026	Dominion Energy	Utilities	169.57
06/01/2026	Dominion Energy	Utilities	200.35
06/01/2026	Dominion Energy	Utilities	3.50
06/01/2026	Dollar Tree	Operations supplies	21.60
06/01/2026	Dennis Fountain	Field Trips	425.00
06/01/2026	Carmella Ohley	Field Trips	125.00
06/01/2026	Best Buy	Instructional Supplies	1,165.97
06/01/2026	Best Buy	Admin supplies	394.54
06/01/2026	Benjamin Johnson	Pupil Supplies	275.00
06/01/2026	Barefoot Queen River	Field Trips	656.00
06/01/2026	ASI Flex Fees	Health Benefits	-0.55
06/01/2026	ASI Flex Fees	Health Benefits	-0.55
06/01/2026	ASI Flex Contributions	Health Benefits	-41.67
06/01/2026	ASI Flex Contributions	Health Benefits	-41.67

06/01/2026	Amazon.com	Instructional Supplies	230.97
06/01/2026	Amazon.com	Pupil Supplies	755.49
06/01/2026	All For Kids	Pupil Supplies	668.00
06/01/2026	Bank Of America	Bank Fee	24.00
06/01/2026	Speedway Fleet	Transportation supplies	212.00
06/01/2026	Speedway Fleet	Transportation supplies	92.00
06/02/2026	Speedway Fleet	Transportation supplies	95.09
06/02/2026	Pee Dee Place LLC	Repairs & Maintenance	2,365.00
06/02/2026	HTC Telephone	Phone	531.99
06/02/2026	GFL Environmental/Waste Industries	Trash service	1,063.56
06/02/2026	Elvis Service Co Inc.	Repairs & Maintenance	370.47
06/03/2026	Young Talkers	Instructional Services	630.00
06/03/2026	Young Talkers	Instructional Services	1,190.00
06/03/2026	QuickBooks Payments	Fiscal Services	106.92
06/04/2026	Wex inc Fleet	Transportation supplies	2,694.50
06/04/2026	Performance Foodservice	Food service	745.14
06/04/2026	Performance Foodservice	Food service	75.98
06/05/2026	Turner/Caudell	Legal Services	1,675.00
06/06/2026	Veris LLC	Fiscal Services	3,975.00
06/08/2026	Turner/Caudell	Legal Services	10,000.00
06/08/2026	Horry Electric Cooperative, Inc.	Utilities	2,807.83
06/09/2026	Bill.com	Fiscal Services	99.97
06/10/2026	Speedway Fleet	Transportation supplies	180.34
06/10/2026	Big D's Barbecue	Admin supplies	155.03
06/10/2026	ASI Flex Fees	Health Benefits	-0.55
06/10/2026	ASI Flex Contributions	Health Benefits	-41.67
06/12/2026	SC PEBA	Health Benefits	-23,218.62
06/12/2026	Mass Mutual	Insurance	-233.33
06/12/2026	Mass Mutual	Insurance	-233.33
06/18/2026	CustomPrints	Admin supplies	158.64
06/18/2026	Burr & Forman LLP	Security Deposit	25,000.00
06/22/2026	Dominion Energy	Utilities	153.27
06/24/2026	Data Recognition Corp.	Instructional Supplies	135.87
06/25/2026	WordwrightWeb Co/ Eagle Web Design Inc	Technology Service	156.00
06/25/2026	City of Conway Utility Billing Dept.	Utilities	460.96
06/25/2026	City of Conway Utility Billing Dept.	Utilities	2.50
06/26/2026	Clavis Coaching and Consulting LLC	Professional Development	7,500.00
06/28/2026	WordwrightWeb Co/ Eagle Web Design Inc	Technology Service	300.00
06/30/2026	WordwrightWeb Co/ Eagle Web Design Inc	Technology Service	120.00
06/30/2026	UniFirst Corporation	Operation Supplies	396.94
06/30/2026	UniFirst Corporation	Operation Supplies	117.22
06/30/2026	UniFirst Corporation	Operation Supplies	101.02
06/30/2026	UniFirst Corporation	Operation Supplies	101.02
06/30/2026	UniFirst Corporation	Operation Supplies	117.22
06/30/2026	UniFirst Corporation	Operation Supplies	269.50

06/30/2026	UniFirst Corporation	Operation Supplies	263.02
06/30/2026	UniFirst Corporation	Operation Supplies	117.22
06/30/2026	UniFirst Corporation	Operation Supplies	101.02
06/30/2026	UniFirst Corporation	Operation Supplies	154.06
06/30/2026	UniFirst Corporation	Operation Supplies	206.20
06/30/2026	UniFirst Corporation	Operation Supplies	154.68
06/30/2026	UniFirst Corporation	Operation Supplies	337.20
06/30/2026	UniFirst Corporation	Operation Supplies	138.48
06/30/2026	UniFirst Corporation	Operation Supplies	352.32
06/30/2026	UniFirst Corporation	Operation Supplies	171.00
06/30/2026	UniFirst Corporation	Operation Supplies	111.89
06/30/2026	UniFirst Corporation	Operation Supplies	111.89
06/30/2026	PYE Barker - Fire and Safety, LLC	Repairs & Maintenance	457.25
06/30/2026	Jones School Supply Co., Inc	Pupil Supplies	-725.90
06/30/2026	Jones School Supply Co., Inc	Pupil Supplies	288.83
06/30/2026	Imperial Dade	Operations supplies	1,022.95
06/30/2026	Horry Electric Cooperative, Inc.	Utilities	1,512.80
06/30/2026	Horry County Schools	State funding overpayment	-16,486.24
06/30/2026	Dominion Energy	Utilities	160.52
07/01/2026	Spectrum Business	Telephone	272.00
07/01/2026	Segra	Telephone	15.00
07/01/2026	PYE Barker - Fire and Safety, LLC	Repairs & Maintenance	500.00
07/01/2026	Pee Dee Place LLC	Rent	14,500.00
07/01/2026	LN Worksite Billing Department	Insurance	-1,006.60
07/01/2026	GFL Environmental/Waste Industries	Trash service	570.54
07/01/2026	ASI Flex Fees	Health Benefits	-0.55
07/01/2026	ASI Flex Contributions	Health Benefits	-41.67
07/02/2026	HTC Telephone	Phone	456.99
07/03/2026	QuickBooks Payments	Fiscal Services	106.92
07/03/2026	C. Devan Toledo & F. Blynn Beall, V, MAI Long Bay Valuation and Advisory	Appraisal Services	2,700.00
07/06/2026	Veris LLC	Fiscal Services	4,174.00
07/06/2026	Aflac	Insurance	-676.62
07/07/2026	SCRS	Retirement	-20,792.01
07/07/2026	Bill.com	Fiscal Services	90.83
07/08/2026	Wells Fargo Financial Leasing Inc.	Equipment Lease	234.36
07/08/2026	Wells Fargo Financial Leasing Inc.	Equipment Lease	171.72
07/11/2026	Philadelphia Insurance Companies	Food service	1,063.00
07/13/2026	Sunoco	Transportation supplies	42.80
07/16/2026	EMS Linq Inc	Technology Service	3,300.00
07/17/2026	Sound E-Rate Inc.	Technology Service	500.00
07/20/2026	Wal-Mart	Admin supplies	64.02
07/20/2026	Dollar General	Admin supplies	47.52
07/21/2026	WordwrightWeb Co/ Eagle Web Design Inc	Technology Service	30.00
07/21/2026	Wex inc Fleet	Transportation supplies	125.00

07/22/2026	Wal-Mart	Admin supplies	75.27
07/22/2026	Speedway Fleet	Transportation supplies	201.50
07/22/2026	Dollar General	Admin supplies	18.36
07/24/2026	SC PEBA	Health Benefits	-22,733.36
07/25/2026	Vincent D. Myers dba ITIS, LLC	Technology Service	2,394.00
07/28/2026	WordwrightWeb Co/ Eagle Web Design Inc	Technology Service	290.00
07/28/2026	Performance Foodservice	Food service	6,318.03
07/28/2026	Performance Foodservice	Food service	558.38
07/29/2026	Performance Foodservice	Food service	-9.97
07/29/2026	Aflac	Insurance	-783.52
07/30/2026	Performance Foodservice	Food service	546.19
07/30/2026	Performance Foodservice	Food service	94.96
07/30/2026	Image Supply	Operations supplies	767.39
07/30/2026	Horry Electric Cooperative, Inc.	Utilities	1,896.97
07/31/2026	Performance Foodservice	Food service	-42.04
07/31/2026	Image Supply	Operations supplies	84.30
07/31/2026	Image Supply	Operations supplies	189.70