Academy of Hope

Financial Report

September 2026

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Prepared by Veris on October 5, 2026.

No CPA provides any assurance on these financial statements.

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Financial Highlights

Revenue

September
$119,078
↗ Up 2% vs. Aug 2026

Fiscal YTD
$348,812
↗ Up 3% vs. Prior Year

Operating Expenses

September
$142,659
↘ Down 7% vs. Aug 2026

Fiscal YTD
$419,450
↗ Up 2% vs. Prior Year

Net Income

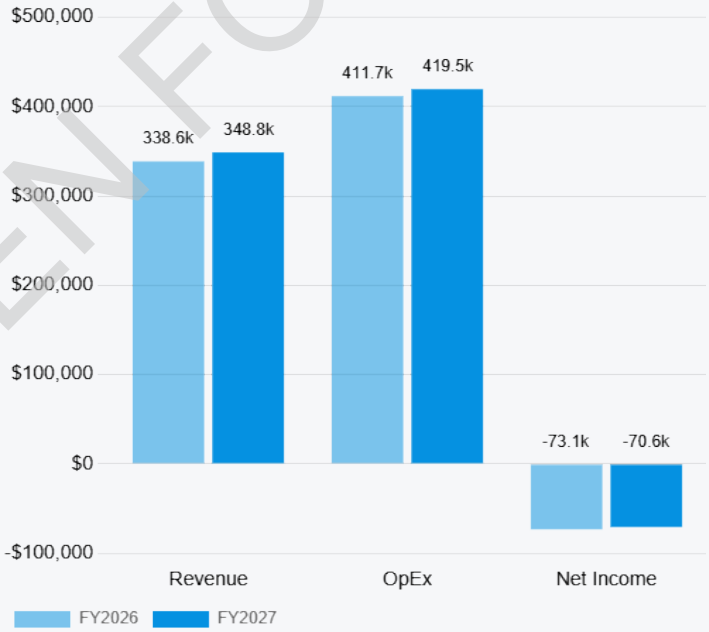
September
-$23,580
↗ Up 36% vs. Aug 2026

Fiscal YTD
-$70,638
↗ Up 3% vs. Prior Year

Key metrics

Bank Accounts	$34.1k

Statement of Revenue and Expenditures: Fiscal YTD FY2027 vs. FY2026



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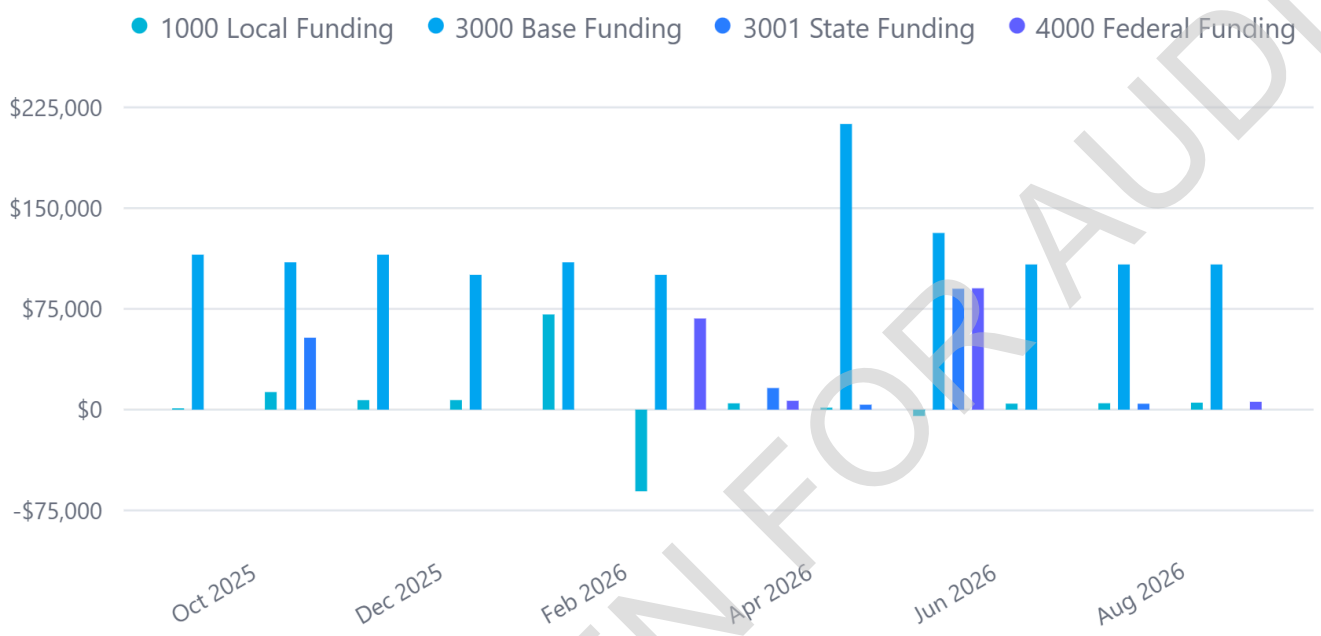
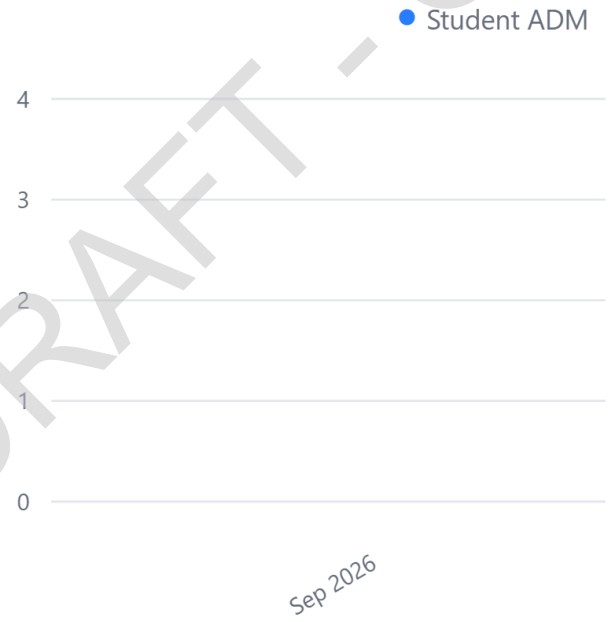
Metrics

Income Summary by Month

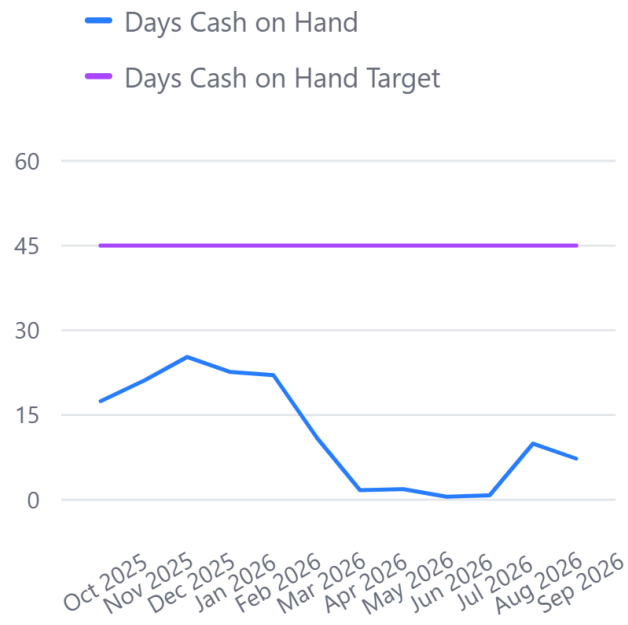


Student ADM

45 Day Count standing at 85 Students



Days Cash on Hand vs. Target



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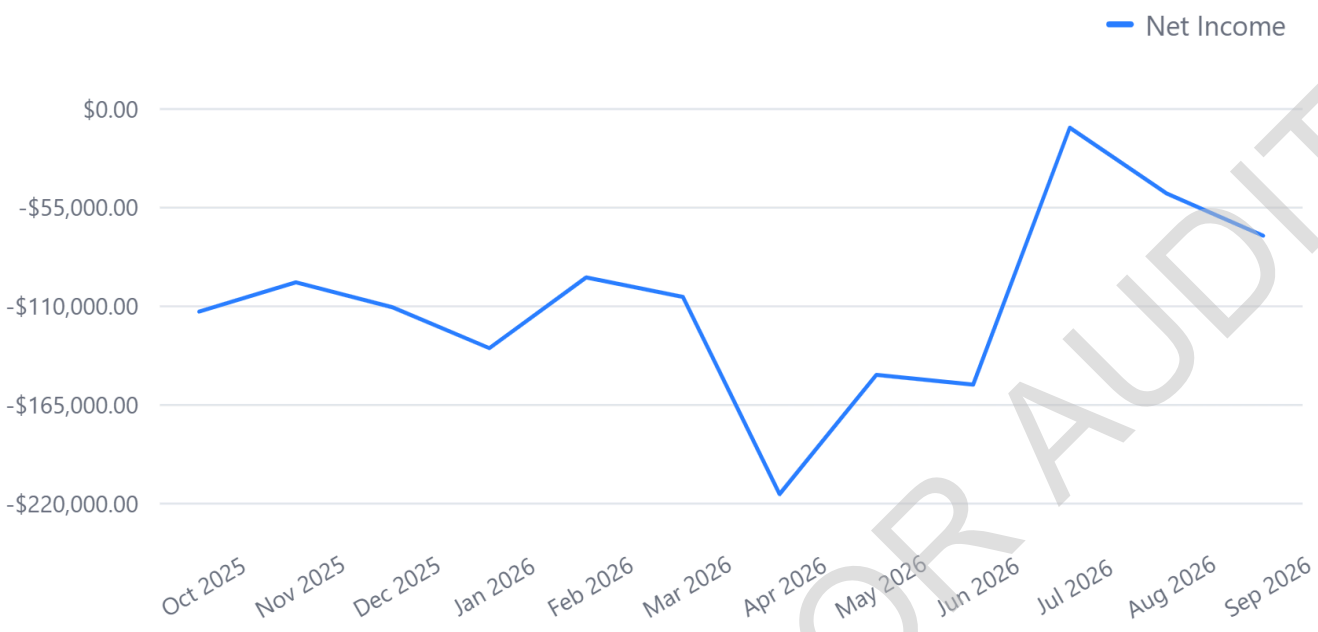
Surplus (Deficit) vs. Budget



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Statement of Financial Position (last 2 months)

August 2026 - September 2026

Name	Aug '26	Sep '26
ASSETS	**-**	**-**
Current Assets	-	-
Bank Accounts	-	-
10000 Bank of America - 1942	$1,463	$901
10005 CCNB Money Market-9347	$102	$102
10010 CCNB Operating - 2385	$48,664	$32,981
10012 CCNB PTO - 2468	$101	$101
Total Bank Accounts	**$50,331**	**$34,086**
Other Current Assets	-	-
13001 Prepaid Expenses	$14,172	$19,450
17000 Due from HCSD	-	$5,836
Total Other Current Assets	**$14,172**	**$25,287**
Total Current Assets	**$64,504**	**$59,373**
Other Assets	-	-
18700 Security Deposits Asset	$38,124	$38,124
Total Other Assets	**$38,124**	**$38,124**
TOTAL ASSETS	**$102,628**	**$97,497**
LIABILITIES AND EQUITY	**-**	**-**
Liabilities	-	-
Current Liabilities	-	-
Accounts Payable	-	-
20000 Accounts Payable	$121,563	$93,220
Total Accounts Payable	**$121,563**	**$93,220**
Other Current Liabilities	-	-
24001 Payroll Liabilities - Aflac	$1,487	$1,799
24004 Accrued Expenses	$13,180	$34,290
24005 Payroll Accrual	$79,179	$79,179
24010 Payroll Liabilities - SCRS	$74,657	$95,319
Total 24010 Payroll Liabilities - SCRS	**$74,657**	**$95,319**

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Name	Aug '26	Sep '26
24020 Payroll Liabilities-Valic 403b	-	$2,671
24021 Payroll Liabilities - Mass Mutu	$6,548	$8,585
26002 Due to State	$2,236	$2,236
28000 Deferred Revenue	$108,439	$108,439
Total Other Current Liabilities	**$285,728**	**$332,520**
Total Current Liabilities	**$407,292**	**$425,741**
Long-Term Liabilities	-	-
27200 Other Liabilities	$13,124	$13,124
Total Long-Term Liabilities	**$13,124**	**$13,124**
Total Liabilities	**$420,416**	**$438,865**
Equity	-	-
32000 Unrestricted Net Assets	-$270,729	-$270,729
Net Income	-$47,057	-$70,638
Total Equity	**-$317,787**	**-$341,367**
TOTAL LIABILITIES AND EQUITY	**$102,628**	**$97,497**

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Statement of Revenue and Expenditures (last month)

September 2026

Name	Sep '26	Jul '26 - Sep '26
Income	**-**	**-**
1000 Local Funding	-	-
1510 Interest Income	$0	$0
1700 Pupil Activity Revenues	-	-
1740 Student Fees	$115	$115
1790 Other Pupil Activity Income	-	$1,364
Total 1700 Pupil Activity Revenues	**$115**	**$1,479**
1920 Contributions and Donations	$4,887	$9,567
1920.01 Unrestricted Contributions	-	$500
Total 1920 Contributions and Donations	**$4,887**	**$10,067**
1928 Fundraising income	-	$1,974
1999 Other Income	$187	$898
Total 1000 Local Funding	**$5,189**	**$14,419**
3000 Base Funding	-	-
3103 State Aid to Classrooms	$108,052	$324,156
Total 3000 Base Funding	**$108,052**	**$324,156**
3001 State Funding	-	-
3577 Teacher Supply Funds	-	$4,400
Total 3001 State Funding	**-**	**$4,400**
4000 Federal Funding	-	-
4310 Title 1	$5,836	$5,836
Total 4000 Federal Funding	**$5,836**	**$5,836**
Total Income	**$119,078**	**$348,812**
Gross Profit	**$119,078**	**$348,812**
Expenses	**-**	**-**
100-000 Personnel	-	-
100-100 Personnel-Instructional	$69,495	$188,966
100-200 Personnel-Support	$45,700	$115,528
Total 100-000 Personnel	**$115,196**	**$304,495**

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Name	Sep '26	Jul '26 - Sep '26
300-000 Contracted Services	$6,786	$33,164
400-000 Supplies	$966	$20,216
500-000 Facilities	$19,617	$60,688
600-000 Other Expenses	$92	$885
Total Expenses	**$142,659**	**$419,450**
Net Operating Income	**-$23,580**	**-$70,638**
Net Income	**-$23,580**	**-$70,638**

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Statement of Revenue and Expenditures (Fiscal Year-to-date)

July 2026 - September 2026

Name	Jul '26	Aug '26	Sep '26	Total
Income	**-**	**-**	**-**	**-**
1000 Local Funding	-	-	-	-
1510 Interest Income	$0	$0	$0	$0
1700 Pupil Activity Revenues	-	-	-	-
1740 Student Fees	-	-	$115	$115
1790 Other Pupil Activity Income	$1,364	-	-	$1,364
Total 1700 Pupil Activity Revenues	**$1,364**	**-**	**$115**	**$1,479**
1920 Contributions and Donations	$2,050	$2,630	$4,887	$9,567
1920.01 Unrestricted Contributions	-	$500	-	$500
Total 1920 Contributions and Donations	**$2,050**	**$3,130**	**$4,887**	**$10,067**
1928 Fundraising income	$349	$1,625	-	$1,974
1999 Other Income	$700	$11	$187	$898
Total 1000 Local Funding	**$4,463**	**$4,766**	**$5,189**	**$14,419**
3000 Base Funding	-	-	-	-
3103 State Aid to Classrooms	$108,052	$108,052	$108,052	$324,156
Total 3000 Base Funding	**$108,052**	**$108,052**	**$108,052**	**$324,156**
3001 State Funding	-	-	-	-
3577 Teacher Supply Funds	-	$4,400	-	$4,400
Total 3001 State Funding	**-**	**$4,400**	**-**	**$4,400**
4000 Federal Funding	-	-	-	-
4310 Title 1	-	-	$5,836	$5,836
Total 4000 Federal Funding	**-**	**-**	**$5,836**	**$5,836**
Total Income	**$112,515**	**$117,218**	**$119,078**	**$348,812**
Gross Profit	**$112,515**	**$117,218**	**$119,078**	**$348,812**
Expenses	**-**	**-**	**-**	**-**
100-000 Personnel	-	-	-	-
100-100 Personnel-Instructional	$56,618	$62,852	$69,495	$188,966
100-200 Personnel-Support	$26,091	$43,736	$45,700	$115,528
Total 100-000 Personnel	**$82,709**	**$106,589**	**$115,196**	**$304,495**

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Name	Jul '26	Aug '26	Sep '26	Total
300-000 Contracted Services	$10,980	$15,397	$6,786	$33,164
400-000 Supplies	$8,285	$10,964	$966	$20,216
500-000 Facilities	$20,852	$20,218	$19,617	$60,688
600-000 Other Expenses	$88	$704	$92	$885
Total Expenses	**$122,916**	**$153,874**	**$142,659**	**$419,450**
Net Operating Income	**-$10,401**	**-$36,656**	**-$23,580**	**-$70,638**
Net Income	**-$10,401**	**-$36,656**	**-$23,580**	**-$70,638**

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Budget vs Actuals (Fiscal YTD)

July 2026 - September 2026

Name	YTD Actuals	YTD Budget	Act vs Budget	Full year budget	YTD act vs Full year	YTD % to budget
Income	-	-	-	-	-	0%
1000 Local Funding	-	-	-	-	-	0%
1510 Interest Income	-	-	-	-	-	0%
1700 Pupil Activity Revenues	-	-	-	-	-	0%
1740 Student Fees	$115	-	$115	-	$115	0%
1790 Other Pupil Activity Income	$1,364	-	$1,364	-	$1,364	0%
1792 Field trips Revenue	-	$249	-$249	$1,000	-$1,000	0%
Total 1700 Pupil Activity Revenues	**$1,479**	**$249**	**$1,229**	**$1,000**	**$479**	**148%**
1920 Contributions and Donations	$9,567	$18,750	-$9,183	$75,000	-$65,433	13%
1920.01 Unrestricted Contributions	$500	-	$500	-	$500	0%
1920.05 Restricted Contributions	-	$12,500	-$12,500	$50,000	-$50,000	0%
Total 1920 Contributions and Donations	**$10,067**	**$31,250**	**-$21,183**	**$125,000**	**-$114,933**	**8%**
1928 Fundraising income	$1,974	$2,499	-$525	$10,000	-$8,026	20%
1999 Other Income	$898	-	$898	-	$898	0%
Total 1000 Local Funding	**$14,419**	**$33,999**	**-$19,580**	**$136,000**	**-$121,580**	**11%**
3000 Base Funding	-	-	-	-	-	0%
3103 State Aid to Classrooms	$324,156	$327,925	-$3,769	$1,311,702	-$987,545	25%
Total 3000 Base Funding	**$324,156**	**$327,925**	**-$3,769**	**$1,311,702**	**-$987,545**	**25%**
3001 State Funding	$4,400	$16,792	-$12,392	$67,170	-$62,770	7%

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Name	YTD Actuals	YTD Budget	Act vs Budget	Full year budget	YTD act vs Full year	YTD % to budget
4000 Federal Funding	-	-	-	-	-	0%
4310 Title 1	$5,836	$18,453	-$12,616	$73,814	-$67,977	8%
4510 IDEA	-	$25,458	-$25,458	$101,833	-$101,833	0%
4800 USDA Reimbursement	-	-	-	-	-	0%
4810 School Lunch	-	$7,500	-$7,500	$30,000	-$30,000	0%
Total 4800 USDA Reimbursement	**-**	**$7,500**	**-$7,500**	**$30,000**	**-$30,000**	**0%**
Total 4000 Federal Funding	**$5,836**	**$51,411**	**-$45,575**	**$205,647**	**-$199,810**	**3%**
Total Income	**$348,812**	**$430,129**	**-$81,317**	**$1,720,519**	**-$1,371,706**	**20%**
Gross Profit	$348,812	$430,129	-$81,317	$1,720,519	-$1,371,706	20%
Expenses	-	-	-	-	-	0%
100-000 Personnel	-	-	-	-	-	0%
100-100 Personnel-Instructional	$188,966	$184,866	$4,100	$739,464	-$550,497	26%
100-200 Personnel-Support	$115,528	$122,161	-$6,632	$488,645	-$373,116	24%
Total 100-000 Personnel	**$304,495**	**$307,027**	**-$2,532**	**$1,228,109**	**-$923,614**	**25%**
300-000 Contracted Services	$33,164	$36,959	-$3,795	$147,839	-$114,674	22%
400-000 Supplies	$20,216	$25,340	-$5,123	$101,360	-$81,143	20%
500-000 Facilities	$60,688	$31,500	$29,187	$126,002	-$65,313	48%
600-000 Other Expenses	$885	$3,914	-$3,029	$15,657	-$14,771	6%
700-100 Pupil Activities	-	$750	-$750	$3,000	-$3,000	0%
Total Expenses	**$419,450**	**$405,491**	**$13,958**	**$1,621,967**	**-$1,202,517**	**26%**
Net Operating Income	-$70,638	$24,637	-$95,275	$98,551	-$169,189	-72%
Net Income	-$70,638	$24,637	-$95,275	$98,551	-$169,189	-72%

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Academy of Hope
Compliance Transparency Report
September 2026

Transaction date	Name	Memo	Amount
09/01/2026	NWEA	Instructional Supplies	2,606.04
09/01/2026	Pee Dee Place LLC	Rent	14,500.00
09/01/2026	WordwrightWeb Co/ Eagle Web Design Inc	Technology Service	30.00
09/01/2026	Spectrum Business	Telephone	272.00
09/01/2026	Segra	Telecom	15.00
09/01/2026	City of Conway Utility Billing Dept.	Utilities	731.82
09/02/2026	HTC Telephone	Phone	458.31
09/03/2026	Integrity Business Machines	Equipment Lease	307.62
09/03/2026	QuickBooks Payments	Fiscal Service	151.20
09/08/2026	Veris LLC	Accounting Services	4,324.00
09/09/2026	Bill.com	Fiscal Services	141.86
09/10/2026	Image Supply	Operations supplies	285.36
09/11/2026	ASI Flex Contributions	Health Benefits	-108.17
09/11/2026	ASI Flex Fees	Health Benefits	-1.10
09/11/2026	Utica National Insurance Group	Insurance	7,739.00
09/11/2026	City of Conway Utility Billing Dept.	Utilities	339.10
09/11/2026	Bank of America	Bank Fees	1.00
09/22/2026	WordwrightWeb Co/ Eagle Web Design Inc	Technology Service	110.00
09/22/2026	Wex Inc Fleet	Fuel	474.67
09/24/2026	The Hartford	Insurance	-883.82
09/25/2026	WordwrightWeb Co/ Eagle Web Design Inc	Technology Service	156.00
09/25/2026	City of Conway Utility Billing Dept.	Utilities	2.50
09/29/2026	Veris LLC	Fiscal Services	765.00
TOTAL			**$32,417.39**

Monday, October 05, 2026 01:21 PM GMT-05:00